

VERA ON BROAD



Finance Fund Develops 100+ Units of Middle-Income Housing in Downtown Columbus

Vera on Broad, which will soon be home to over 100 units of middle-income housing and parking spaces in Downtown Columbus, is a mixed-use project that will include office, retail, and amenity space. Units are anticipated to be priced at roughly 80% of area median income (AMI) overall once the project is fully completed.

Vera will consist of two buildings, the renovation of an existing historic building and the construction of an adjacent 8-story building that will play a critical role in filling a specific gap of housing affordability in Downtown Columbus, while contributing to the vibrancy and rich architectural footprint of the surrounding Discovery District neighborhood.

“Vera will transform the Broad Street landscape while preserving the historic character of the site, in line with our approach of maximizing functionality without sacrificing aesthetics.

– Paul Ghidotti, President of Daimler Group, Vera’s general contractor and a project investor

FINANCE FUND IMPACT:

- 114 units of middle income housing in the heart of Downtown Columbus
- Mixed-used amenities for downtown residents, students, and professionals including a hometown café, local art features, and informal co-working and entertainment spaces

Utilizing traditional construction materials, the design will create a bold, yet simple, contemporary statement. The site will host a hometown café as well as reservable, walk-up workspaces in an energetic atmosphere for residents and visitors alike. The unit mix will include efficiency, one-bedroom, two-bedroom, and even three-bedroom apartments for professionals with families.

Vera’s formula for success emphasizes efficiency - both environmental as well as in use of smart design principles. Residents at Vera will be able to live light; the central location and proximity to public transit will allow those who work downtown and call Vera home to live carless if they choose.

Residents will have access to an outdoor patio space as well as a rooftop terrace with stunning downtown views. Plans are in place to highlight the work of local artists across mediums in Vera’s communal spaces.

Vera on Broad will allow middle-income people the chance to live near where they work, or the opportunity to live in the dynamic downtown Discovery District, at reasonable rental rates. The first tenants are anticipated to move into the building in May 2022.

*Project Address: 366 East Broad Street
Columbus, OH 43215
3rd Congressional District
18th Ohio House District
15th Ohio Senate District*

