

# Finance Fund Capital Corporation

## SUN-RISE DEVELOPMENT & ASSOCIATES

3rd Congressional District  
26th Ohio House District  
15th Ohio Senate District

Finance Fund Capital Corporation's COVID-19 Recovery Loan Program Provides Relief for Columbus Construction Company During Pandemic

The COVID-19 pandemic has caused an unprecedented economic and health crisis not only for individuals, but also for small businesses across Ohio. With support from Wells Fargo, Finance Fund Capital Corporation (FCAP) created a COVID-19 Recovery Loan program to provide emergency financing for several Ohio entrepreneurs impacted by the pandemic. The COVID-19 Recovery Loans, which consist of low interest rates and other flexible terms, were funded quickly to help small businesses remain open and survive the crisis.

Sun-Rise Development & Associates (SRD), a Black-owned construction company in Columbus, was one recipient of these loans. COVID-19 caused a loss in revenue for SRD as the company was forced by pandemic-related restrictions on bandwidth to turn down school and other construction projects in the spring of 2020.

FCAP loaned SRD \$20,000, which has provided SRD with enough working capital to cashflow six new construction projects and work towards regrowing at a manageable rate.

"FCAP's Recovery Loan program came at the perfect time. My business had been suffering due to COVID-19 restrictions, costs, and delays, and this loan provided the bridge I needed to start new projects after months of interruptions," said Alton Brooks II, Owner of SRD.

In the area surrounding SRD, much of the community experiences financial struggles. The poverty rate is 26.4% and COVID-19 caused unemployment levels in the area to spike throughout 2020.



### FINANCE FUND CAPITAL CORPORATION INVESTMENT IMPACT:

- Enabled a Black-owned small business to remain open during the COVID-19 pandemic
- Provided funding to start six new construction projects
- Created one new FTE



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