

■ CRISTO REY COLUMBUS

3rd Congressional District

Catholic High School Prepares Students for College and Careers

Cristo Rey Columbus provides low-income families of all faiths with access to a strong college-preparatory education that is affordable. Finance Fund provided \$10.56 million in federal and state New Markets Tax Credits to Cristo Rey to acquire and renovate the former Ohio School for the Deaf building for their Columbus facility.

The school is centrally located in downtown Columbus in the historic East Town Street neighborhood where there is a 34 percent poverty rate. On average, Cristo Rey families earn an annual income of \$32,000 and more than 75 percent of students are eligible for free or reduced lunch.

The rigorous college-prep curriculum combines tutoring with high teaching standards. Cristo Rey Columbus prepares students for life after graduation by providing a unique combination of classroom and workplace experiences in a professional setting. This gives students a firsthand look at the importance of a college education. Students learn the value of their education by directly contributing to their tuition cost through their professional work study job. The balance of tuition is paid by corporate donations and family support, which is determined on a sliding scale basis.

Work study opportunities cover a wide range of sectors including law, banking, health care, nonprofit services and other professions. Students work five days each month in the four-year work study program.

The Cristo Rey campus is within walking distance to major businesses, nonprofit organizations and educational institutions providing students with excellent educational opportunities and partnerships. Currently over 25 companies provide internship opportunities including; Nationwide Children's Hospital, Bricker & Eckler and Commerce National Bank.



FINANCE FUND INVESTMENT IMPACT:

- \$10.56 million in federal and state New **Markets Tax Credits**
- 84 students served with 416 additional students to be served within 4 years
- 100 permanent full-time jobs created within 2 years of project completion



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