Eligibility for Grant Programs



	Economic Development	Predevelopment
Application Window	Grant applications are by invitation only. Prior year awardees are ineligible.	Grant applications are by invitation only. Prior year awardees are ineligible.
Eligible Projects	Economic development which assists in stabilization and strengthening of local economies, includes the creation of permanent jobs; may include affordable housing.	Affordable housing development assisting households primarily with incomes at fifty percent (50%) or below of the area median income (AMI)
Use of Proceeds	Primarily for hard costs such as fixed assets machinery/equipment, furniture/ fixtures, inventory, land acquisition, construction materials etc. A portion of funding may be used for administrative costs. If grant funds are used toward labor costs, prevailing wages will apply.	Primarily for soft costs such as feasibility studies, market studies, business plans, architectural/site plans, appraisals, legal fees, accounting, engineering/drawings, zoning/permit fees, environmental review, or professional fees. A portion of funding may be used for administrative costs.
Organization Eligibility Requirements	 Organizations must be established for a minimum of two years Incorporated as a 501(c)3 nonprofit Bylaws must include language regarding community-based nature of organization with purpose to meet the needs of a geographically defined low-and-moderate income neighborhood, community, or target area Board must have at least 1/3 LMI representation as required by Bylaws Evidence of financial capacity as a viable entity, and ability to see project to completion Must not be Chamber of Commerce or unit of local government If previous awardee, must have drawn all grant funds 	 Organizations must be established for a minimum of two years Incorporated as a 501(c)3 nonprofit Bylaws must include language regarding community-based nature of organization with purpose to meet the needs of a geographically defined low-and-moderate income neighborhood, community, or target area Board must have at least 1/3 LMI representation as required by Bylaws Evidence of financial capacity as a viable entity, and ability to see project to completion Must not be Chamber of Commerce or unit of local government If previous awardee, must have drawn all grant funds and fulfilled any other requirements

Ineligible Activities	 Activities completed before signing of the grant agreement Projects primarily financed by public entities Development of applicant's administrative offices or functions Operational costs for training programs 	 Activities completed before signing of the grant agreement Projects primarily financed by public entities
Maximum Award Amount	\$100,000	\$50,000
Disbursement period	Projects to be completed during 12-month grant period.	Projects to be completed during the 12-month grant period.
Application Fee	None	None
Maximum Administration Expense as part of grant proceeds	15% of award amount Limited to staff salaries and fringe benefits for staff time directly related to the implementation of the funded project. Cannot use for organization's general operating costs and/or indirect costs.	15% of award amount Limited to staff salaries and fringe benefits for staff time directly related to the implementation of the funded project. Cannot use for organization's general operating costs and/or indirect costs.
Match Requirement	For Urban projects – 2:1 of funding request; for Rural projects – 1:1 of funding request. Rural is defined as cities with populations of 50,000 or fewer.	15% or equal to \$7,500 for a \$50,000 grant. Can be cash or in-kind services.
Criteria	Feasibility and financial sustainability; demonstration that sources of funds have been or will be awarded; impact to local community.	Potential impact to local community.