

■ TEREBINTH GROUP

Housing Group Creates Affordable, Supportive Housing Solutions for Individuals with Disabilities

Terebinth Group LLC, formerly Apex Capital Management (ACM), purchases, rehabilitates and/or constructs homes suitable for individuals with intellectual and developmental disabilities, managing and maintaining those homes while leasing them to disability service providers who pay rent to Terebinth and provide wrap around services to the individuals in a community-based setting.

Finance Fund partnered with Disability Opportunity Fund, a national CDFI that provides loans and technical assistance to individuals and organizations serving the disability market throughout the United States, with a focus on Affordable Housing, schools and vocational training centers to participate in a loan to Terebinth. Finance Fund's participation was \$1 million of DOF's \$2 million loan to Terebinth. The funding provides 117 houses for 370 low-income persons with intellectual and/or developmental disabilities.

"The demand to serve this population is strong and the need will increase as individuals are released from state care or for those living with aging parents desiring to have independent living arrangements," said Finance Fund's CFO, Matt Frank. *"As states continue to require de-institutionalization, necessitating housing for tens of thousands of individuals."*



FINANCE FUND INVESTMENT IMPACT:

- Provide 117 units of affordable and supportive housing to 370 individuals with disabilities



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