

## ■ THE KROGER CO.

12th Congressional District

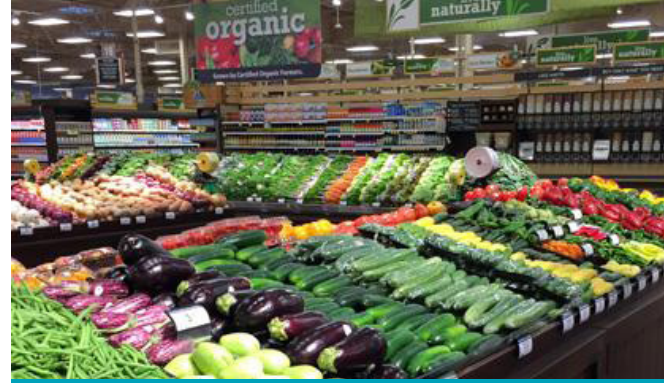
### **New Kroger Brings Healthy Food and “Little Clinic” to Struggling Neighborhood**

A new Kroger store in the economically distressed Northland Village neighborhood of Columbus will provide fresh fish and meats, produce, grains and nuts, as well as high-quality, affordable health care to a significant low-income population.

Finance Fund provided \$8,500,000 of federal NMTC allocation and \$2,564,103 of Ohio NMTC allocation to the project. The new 102,188 sq. ft. full-service grocery store is an important priority for the City of Columbus, which is providing the project with Tax Increment Financing for infrastructure. U.S. Bancorp, the investor, provided an additional \$1,500,000 of federal NMTC allocation to the project.

*“This work is the result of public and private partners coming together to realize a shared vision for greater financial health and prosperity in Ohio’s underserved communities,”* said Finance Fund President and CEO Diana Turoff. *“The NMTC allocations enabled Finance Fund to attract critical private investment to this catalytic project that will provide fresh food access, health care and employment where it is needed.”*

Finance Fund was particularly interested in participating in the financing of this project because it will serve a USDA identified food desert with a 37% poverty rate and unemployment rate more than 1.5 times the national average.



### **FINANCE FUND INVESTMENT IMPACT:**

- Serves a significant low-income population that has little access to healthy food options.
- Includes “The Little Clinic,” to provide high-quality, affordable healthcare to the area.
- Enables Kroger to create 38 new full time jobs, retain at least 146 existing full time jobs, and create 35 construction jobs.



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