



■ NOTHING INTO SOMETHING REAL ESTATE, INC.

3rd Congressional District

“Cargominium” Project Provides Unique Homes for Ex-Offenders in Transition

An innovative new housing model called “Cargominiums” is helping homeless men and women, including those who were formerly incarcerated, rebuild their lives. Finance Fund Capital Corporation (FCAP) provided Nothing Into Something Real Estate, Inc. (NISRE) with a small business loan to build a 25-unit housing complex out of recycled steel shipping containers in Columbus. The community will offer an affordable housing solution for homeless and at-risk populations served by NISRE. In addition, this project eliminates barriers that often arise when trying to obtain subsidies for permanent housing.

Through the Ex-offenders In Transition (EXIT) Program, NISRE provides transitional housing to low-risk adult ex-offenders who have no viable home address and have completed transition programming.

Cargominiums are designed to be both eco-friendly and eco-resistant. Each Cargominium unit measures 640 sq. ft. and has two bedrooms. The frame is made of 100% recycled steel that is enhanced with the most energy-efficient appliances and products available. The shipping containers are designed to withstand high winds and storms that are likely during ocean transport and are readily available at reasonable cost due to a surplus. Carefully selected building materials and design create a home that can be completely opened to the elements or closed with almost no energy waste once fully secured. The resulting cargominium offers all of the comforts of home.

NISRE is a faith-based, nonprofit housing developer that is passionate about helping ex-offenders in Ohio re-integrate into the community upon their release from prison. Guided by core values of empowerment, accountability and transformation, NISRE provides affordable housing, supervision and basic case management services to reduce the likelihood that ex-offenders will return to prison after their release.

Licensed and certified by the Ohio Department of Rehabilitation and Correction, NISRE operates Community Residential Centers in Columbus, Akron, Mansfield, Cincinnati and Chillicothe, Ohio. Since its founding in 2006, NISRE has assisted more than 1,000 homeless people with housing and supportive services.



FINANCE FUND CAPITAL CORPORATION INVESTMENT IMPACT:

- Helps create an innovative low-cost housing model that is ecofriendly and sustainable
- Retains 3 full-time jobs; creates 3 new jobs and 5 construction jobs
- Supports the re-entry of ex-offenders into the community by meeting their basic need for affordable housing



■ THE CARGOMINIUM PROJECT

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