

Finance Fund Capital Corporation

CAMPBELL'S MARKET MCARTHUR

15th Congressional District

Healthy Food for Ohio Funds Vinton County's Hard-Won Grocery Store

After three years of diligent effort by city council members, county commissioners, state representatives, U.S. senators and congressmen, the residents of rural Vinton County can finally look forward to buying fresh food at their own local grocery store. Through its Healthy Food for Ohio (HFFO) program, Finance Fund Capital Corporation (FCAP) is providing Campbell's Market in McArthur with a loan, forgivable loan, and grant totaling \$1,575,000 to build a 12,000 sq. ft. grocery store expected to break ground in March and open in August 2017.

Since their only grocery store closed in 2013, the 13,000 residents of rural Vinton County had to travel more than 10 miles to another county to get their fresh produce, meats, dairy, bakery and other grocery items. Vinton County is a highly underserved low-income area, and is home to many senior citizens.

Rick Campbell, proprietor, brings over 40 years of experience in owning and managing two other rural grocery stores: Campbell's Foodland in Zanesville, and Campbell's Market in Duncan Falls, OH. Those stores, which are located 1.5 hours away from McArthur, are similar in size to the planned store in Vinton County. The Campbell family has been in the grocery industry for more than 85 years.

Plans call for hiring 15 full-time and 15-part time employees from the local community, as well as accepting SNAP and WIC food assistance benefits.

"Each of FCAP's Healthy Food for Ohio projects is special, but Campbell's Market is particularly significant due to the tremendous, concerted effort behind this project's realization," said FCAP President and CEO Diana Turoff. *"Campbell's Market represents what HFFO is all about – providing funding to help fresh food grocers open or expand operations in disadvantaged and underserved rural and urban areas. It's a great example of what's possible when highly committed people mobilize to overcome obstacles and realize a shared vision for a healthier community."*

Grocery stores are fundamental to improving the quality of life and attracting business and jobs to disadvantaged communities. Grocers such as Campbell's Market provide entry-level jobs with flexible hours for community residents and serve as economic anchors that attract neighboring development. Grocery stores also contribute to the tax base and increase property values. Grocery development through FCAP and its HFFO program is a key driver of economic and community health for Vinton County and many other communities.



FINANCE FUND CAPITAL CORPORATION INVESTMENT IMPACT:

- Provides residents of a rural Appalachian County with local access to healthy affordable food.
- Opens the door to employment for 15 new full-time and 15 part-time workers in a low-income community.



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636-698 W. Main Street
McArthur, Ohio 45651

About Healthy Food for Ohio (HFFO)

The HFFO program provides flexible financing to fund costs associated with land acquisition, predevelopment, construction, equipment, infrastructure and related expenses. Financing can be used for capital projects to build new healthy food retail or expand existing facilities in underserved areas. A wide range of projects is eligible for funding including: grocery chains, individual grocery stores, neighborhood food stores, co-ops and other food projects such as farmers' markets and food hubs.