### Eligibility for Grant Programs

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| Eligible Projects  | Economic development which assists in the stabilization and strengthening of local economies, that include the creation of permanent jobs; may include housing development as well. | Predevelopment |

| Use of Proceeds    | Primarily for hard construction costs and fixed assets such as land acquisition, machinery, equipment, furniture, fixtures, inventory, etc. A portion of funding may be used for administrative costs. If grant funds are used toward construction, prevailing wages will apply. | Primarily for soft costs such as feasibility studies, market studies, business plans, architectural/site plans, appraisals, legal fees, accounting, engineering/drawings, zoning/permit fees, environmental review, or professional fees. A portion of funding may be used for administrative costs. |

| Organization Eligibility Requirements | • Organizations must be established for a minimum of two (2) years (prior to application)  
• Incorporated as a 501(c)3 nonprofit  
• Bylaws must include language regarding community-based nature organization with a purpose to meet the needs of a geographically defined low-and-moderate income neighborhood, community, or target area.  
• Board must have at least 1/3 LMI representation as required by Bylaws  
• Evidence of financial capacity as a viable entity, and ability to see project to completion  
• Must not be Chamber of Commerce or unit of local government  
• If previous awardee, must have drawn all grant funds and fulfilled any other requirements | • Organizations must be established for a minimum of two (2) years (prior to application)  
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| Ineligible Activities | • Activities completed before signing of the grant agreement  
• Projects primarily financed by public entities  
• Development of applicant’s administrative offices or functions  
• Operational costs for training programs | • Activities completed before signing of the grant agreement  
• Projects primarily financed by public entities |

| Maximum Award Amount | $100,000 (up to 30% of total project costs – not to exceed $100,000)  
• e.g. total project costs is $1,000,000 – max award is $100,000  
• e.g. total project costs is $300,000 – max award is $90,000 (30%) | $30,000 |

| Disbursement period | Projects will need to be completed during 12-month grant period, although extensions may be allowed. | Projects will need to be completed during the 12-month grant period, although extensions may be allowed. |

| Application Fee | None | None |

| Maximum Administration Expense as part of grant proceeds | 15% of award amount  
Limited to staff salaries and fringe benefits for staff time directly related to the implementation of the funded project. Cannot use for organization’s general operating costs and/or indirect costs. | 15% of award amount  
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| Match Requirement | For Urban projects – 2:1 of funding request; for Rural projects – 1:1 of funding request. Rural is defined as cities with populations of 50,000 or fewer. | 15% or equal to $4,500 for a $30,000 grant. Can be cash or in-kind services. |

| Criteria | Feasibility and financial sustainability; demonstration that other necessary funds have been or will be awarded; impact to local community. | Potential impact to local community. |