During a crisis, we realize who we are. When the pandemic came upon us, Finance Fund’s team demonstrated compassion and dedication while serving as a source of strength to small businesses and communities. People are at the heart and center of everything we do – and 2020 emboldened and strengthened our core organizational belief.

In April, we quickly prioritized deploying capital to small businesses and nonprofits by creating a COVID-19 Emergency Response Loan program, offering flexible zero percent interest loans to be used toward rent, payroll, or other working capital needs. In December, we pivoted to launching a COVID-19 Recovery Loan program with capital available in 2021 to sustain recovery efforts. We offered loan deferrals to support our clients and distributed information for funding opportunities available through historic government programming.

The pandemic highlighted more than ever before how essential housing is for an individual or family to succeed. It is impossible to shelter in place without a safe, stable place to live. Our team continues to identify and construct real estate developments to house some of our most vulnerable populations.

In 2020, our team deployed over $50M into under-resourced communities, and our real estate housing developments are bringing over 900 housing units. Though no one could have predicted the depths to which the pandemic changed our day to day lives, Finance Fund experienced its most impactful year since its inception.

Despite its challenges, 2020 offered us the opportunity to re-examine our values. Though it may sound simple, our core tenets continues to be that “people are important.” We are committed to standing up against discrimination and lifting up the voices of people and communities that have been historically marginalized.

Yours in impact,

Diana Turoff  
President and CEO

Jerry Katz  
Huntington National Bank (Retired)  
Chair, Finance Fund and FCAP Board of Directors

2020 Financial Position

**ASSETS:** $87.5M

**LIABILITIES:** $34.6M

**NET ASSETS:** $52.9M

NUMBER OF AFFORDABLE HOUSING UNITS DEVELOPED: 905 TO DATE: 9,000

NUMBER OF PEOPLE SERVED: 50,000 TO DATE: 950,000

NUMBER OF JOBS CREATED: 2,400 TO DATE: 40,000

2020 FINANCING BY COUNTY

Athens | Lawrence
Clark | Lucas
Cuyahoga | Montgomery
Fairfield | Pike
Franklin | Ross
Greene | Seneca
Hamilton | Summit

Finance Fund Capital Corporation

Athens: Lucas
Cuyahoga: Lucas
Pike: Adams, WI

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