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Finance Fund Names Northeast Shores Development Corporation Community Champion Award Winner

COLUMBUS, Ohio – Finance Fund has presented Northeast Shores Development Corporation with the Community Champion Award for its transformative community development work in Cleveland’s North Shore Collinwood Community.

The Community Champion Award is presented annually to an organization that demonstrates commitment to advocacy, fellowship and stewardship to advance the health, education and well-being of community residents in meaningful and significant ways. Finance Fund selected Northeast Shores from among candidate organizations statewide serving low- to moderate-income communities.

Through hundreds of thousands of dollars in support to grassroots leaders, Northeast Shores has enabled space improvements in the North Shore community and physical improvements such as pocket parks, community centers, apartment buildings and huge cultural spaces. Since 1994, the organization has helped dozens of independent merchants purchase their own storefront spaces, and moved hundreds of low- and moderate-income households into quality housing. As a result, the North Shore has evolved into a quirky, walkable and creative arts and entertainment district.

Using an economic development grant from Finance Fund, Northeast Shores converted two blighted buildings into a ceramic arts studio, community coffee house, gallery space and two apartments, totaling 2,400 square feet. “Without support from organizations such as Finance Fund, we would not have the capital needed to build quality of life and economic opportunity with and for our community,” said Northeast Shores Executive Director Brian Friedman in accepting the award at Finance Fund’s annual Gala in May.



“It is Finance Fund’s great privilege to recognize Northeast Shores’ success and commitment to the community with this award,” said Finance Fund President and CEO Diana Turoff.

About Finance Fund www.financefund.org

Founded in 1987, Finance Fund connects Ohio’s underserved communities with public and private sources of capital to improve the quality of life for people. Capital is made available to community-based nonprofit organizations through predevelopment grants, economic development grants and the linked deposit program. Finance Fund also participates in the state and federal New Markets Tax Credit Program to incent investment in catalytic economic development projects serving Ohio’s disadvantaged communities.

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