

## Five Ohio Projects Funded with More than \$58MM in NMTC

Columbus, OH, January 22, 2016 (CDFI Connect)—Finance Fund, an Opportunity Finance Network Member, leveraged New Markets Tax Credit (NMTC) to fund five major economic development projects across Ohio in 2015. From the expansion of a childhood education center, to bridging healthy food access gaps, more than \$58MM in state and federal NMTC were deployed. Among the impacts of these projects, approximately 1878 jobs will be created or maintained, and approximately 822 construction jobs will be created to develop the projects.

“This work is the result of public and private partners coming together to realize a shared vision for greater financial health and prosperity in Ohio’s underserved communities,” said Finance Fund President and CEO Diana Turoff. “These NMTC allocations enabled Finance Fund to attract critical private investment to catalytic projects that will provide education, fresh food access, health care and employment in economically distressed, low-income communities throughout Ohio.”

### About the projects financed:

- The Childhood League Center (CLC) will double both its space and the number of children it serves through construction of a new, LEED-certified 41,000 sq. ft. modern and accessible facility at the Fort Hayes Campus near downtown Columbus.
- The Kroger Co. (Kroger) is constructing a new 102,188 sq. ft. full-service grocery store in the Northland Village neighborhood of Columbus.
- The Woodward Opera House project involves the renovation and rehabilitation of two historic buildings containing approximately 63,706 sq. ft. known as the Woodward Opera House and Woodward Annex.
- ProMedica Health System, Inc. (ProMedica) will play a major role in revitalizing downtown Toledo with the rehabilitation and conversion of an approximately 119,400 sq. ft. historic and long-abandoned steam plant to become its new consolidated corporate headquarters, housing at least 450 employees.
- Mercy Health Youngstown’s St. Elizabeth Hospital is renovating a 32,000 sq. ft. section of its current facility to create a Behavioral Health Institute (BHI). The BHI will expand the hospital’s current behavioral health services from adult care to include geriatric care, outpatient services, and increased inpatient admission.

More [here](#).

- [Send us your news](#)
- [About Opportunity Finance Network](#)

Copyright © 2015  
Opportunity Finance Network. All Rights Reserved.

