



WHAT IS FCAP'S SMALL BUSINESS LOAN FUND (SBLF)?

The SBLF is designed to encourage qualified corporations and financial institutions to make qualified Community Reinvestment Act (CRA) eligible investments which will provide financing to support community development projects throughout Ohio. These projects include small business loans unavailable in the conventional market which will create jobs and provide economic opportunities to improve the quality of life for low-income individuals and communities.

WHAT IS FINANCE FUND CAPITAL CORPORATION?

Finance Fund Capital Corporation, a CDFI certified affiliate of Finance Fund, forms public-private partnerships with banks, investors, charitable foundations, community organizations and federal, state and local governments to raise capital for economic development projects in low-income communities. These projects create jobs, contribute to the tax base, stimulate neighborhood revitalization and attract other businesses to the area. FCAP's borrowers include community-based nonprofit organizations and for-profit businesses.

WHAT ARE THE BENEFITS OF SBLF?

An investment in the SBLF provides the investor with a competitive return on investment, a CRA eligible lending credit and Bank Enterprise Award eligibility. SBLF projects achieve significant community impact throughout Ohio's urban and rural communities.

WHAT ARE THE TERMS OF THE SBLF?

The terms of the fund are designed to provide a tailored program that fits all the investor's needs for community investing. SBLF features:

- Investment Term: Flexible investment with a target range of 5 to 7 years
- Minimum Investment: \$500,000

- Guarantee: Collateral secured fund
- Funding: Investor commitments will be drawn as loans are funded
- Start-up period: 24 months or \$20 million funding threshold whichever comes first
- Repayment: Interest will be paid on a quarterly basis starting at loan origination. Principal will be repaid on a pro rata basis
- Review Committee: Investors have an opportunity to serve Finance Fund's Advisory Council

WHAT ARE THE TERMS OF THE SBLF?

- Loan Type: Acquisition of land and buildings, new construction, building renovation, property improvements, and machinery and equipment
- Products Offered: Line of Credit, Time Note, Term Loans, Commercial Real Estate
- Loan Term: 6 months to 7 years with longer amortization or interest only periods
- Minimum Loan: \$100,000
- Maximum Loan: \$1,000,000
- Borrower Rate: Cost of funds plus spread to account for risk rating
- Loan Loss Reserves: Reserves will be established as each loan necessitates determined by investors and underwriting
- Lending Team: Finance Fund Capital Corporation has over a five year history of originating CRA eligible loans. Our Program and Lending staff provides over 75 years of expertise in areas of lending, underwriting, and community development financing.

WHAT ARE FINANCE FUND CAPITAL CORPORATION'S OUTCOMES TO DATE?

- Since 2006, FCAP has leveraged \$138.4 million on investment of \$47.5 million
- Created or retained 4,125 FTE positions
- Developed or rehabbed 993,128 sq. ft. commercial/retail space

Please visit our website www.financefund.org and make sure to sign up for our blog updates.