



## ■ WHAT IS FINANCE FUND CAPITAL CORPORATION?

Finance Fund Capital Corporation is a certified nonprofit Community Development Financial Institution (CDFI) lender that promotes economic revitalization and community development by providing access to capital and enabling investment and financing opportunities throughout Ohio.

FCAP can help corporations and foundations extend their assets and increase the impact of their programs by providing program-related investments (PRIs).

## ■ WHAT ARE PROGRAM RELATED INVESTMENTS (PRI)?

Program Related Investments are social-purpose investments that are often made in the form of low-interest loans. They can help meet community development goals in any urban or rural area of Ohio by delivering a measurable impact in struggling communities. The nature of PRIs enables investors to leverage their investment and create impact well beyond the face value of their social investment.

## ■ PRI AS DEFINED BY US TAX CODE MUST FALL WITHIN THE FOLLOWING RESTRICTIONS:

- The primary purpose must be to further program goals
- The production of income or appreciation cannot be a significant purpose
- PRIs cannot be used to influence legislation or political campaigns

## ■ WHAT ARE ELIGIBLE USES FOR PRI FUNDING?

PRIs are used to support community development projects such as:

- Affordable housing
- Small business lending
- Community facilities development

## ■ WHAT ARE THE BENEFITS OF PRI?

- Banks receive CRA credit each year PRI is outstanding
- Fulfills lending and investment tests required for CRA credit
- Loan repayment, interest and payout credit for the full amount of the PRI during the year it was made
- Diversified funding sources mitigates risk
- Measurable community impact

## ■ WHAT ARE FINANCE FUND CAPITAL CORPORATION'S OUTCOMES TO DATE?

- Since 2006, FCAP has leveraged \$92 million on investment of \$38 million
- Created or retained 3,261 FTE positions
- Developed or rehabbed 773,566 sq. ft. commercial/retail space

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