WHAT IS FINANCE FUND CAPITAL CORPORATION?

Finance Fund Capital Corporation is a certified nonprofit Community Development Financial Institution (CDFI) lender that promotes economic revitalization and community development by providing access to capital and enabling investment and financing opportunities throughout Ohio.

HOW DOES FINANCE FUND PARTNER WITH FINANCE FUND CAPITAL CORPORATION?

Finance Fund Capital Corporation is a certified CDFI affiliate of Finance Fund, a statewide nonprofit financial intermediary that builds bridges between financial resources and the low-income community. Since 1987, Finance Fund has invested more than $354 million in housing, economic development, and community center projects leveraging over $1.4 billion. These investments were accomplished through 3,043 awards to community based organizations throughout the state. Partnerships have enabled low-income people access to 16,390 units of affordable housing, 27,671 full-time jobs, and 3,079 early care and education spaces (classrooms) for 71,947 children.

WHAT IS THE PARTICIPATION LOAN MODEL?

The participation loan model is designed to work with banks and other conventional lending institutions to provide multiple sources of financing to a single project. Aggregating capital through a loan participation model is one way to help a project get done in low-income urban and rural areas throughout the state of Ohio. The participation model will spread the risk of loan exposure by blending multiple sources of capital.

WHO DOES FINANCE FUND CAPITAL CORPORATION SERVE?

Finance Fund Capital Corporation provides loans and investments to community based nonprofit organizations and for-profit businesses in distressed urban and rural communities throughout the state of Ohio.

WHAT ARE FINANCE FUND CAPITAL CORPORATION’S OUTCOMES TO DATE?

- Since 2006, FCAP has leveraged $138.4 million on investment of $47.5 million
- Created or retained 4,125 FTE positions
- Developed or rehabbed 993,128 sq. ft. commercial/retail space

Please visit our website www.financefund.org and make sure to sign up for our blog updates.