Finance Fund 💷 Capital Corporation





WHAT IS FINANCE FUND CAPITAL **CORPORATION?**

Finance Fund Capital Corporation, a CDFI certified affiliate of Finance Fund, forms public-private partnerships with banks, investors, charitable foundations, community organizations and federal, state and local governments to raise capital for economic development projects in low-income communities. These projects create jobs, contribute to the tax base, stimulate neighborhood revitalization and attract other businesses to the area. FCAP's borrowers include community-based nonprofit organizations and for-profit businesses.

WHAT IS THE HEALTHY FOOD FINANCING INITIATIVE (HFFI)?

The Healthy Food Financing Initiative (HFFI) supports projects that increase access to healthy, affordable food in communities that currently lack these options. Through a range of public, private and philanthropic programs, HFFI will expand the availability of nutritious food in a variety of ways. Healthy food options are hard to find in many lowincome communities or are unaffordable.

WHY IS FINANCE FUND CAPITAL **CORPORATION ENGAGED IN HFFI?**

FCAP's focus is on improving the quality of life for lowincome people. The HFFI achieves this by:

- · Improving access to nutritious foods
- Supplying affordable healthy food options
- Improving individual and community health
- · Growing healthier economies
- Increasing jobs throughout the state

WHAT ARE FINANCE FUND CAPITAL CORPORATION'S GOALS RELATED TO THE HFFI?

- Provide financing for HFFI projects such as grocery stores, healthy corner stores, community gardens, farmers' markets, food hubs, etc.
- Provide quality employment opportunities
- Grow our partnerships statewide with organizations and experts interested in bridging the gap of food access
- Participate with others to launch a statewide Food Policy Council
- Support healthy food projects with current funding sources
- · Work with public and private funders to secure loan and grant funds
- · Work with communities to design projects best suited to their food access needs
- Aggregate and leverage funding sources for projects
- Deliver measurable community impact

WHAT ARE FINANCE FUND CAPITAL CORPORATION'S OUTCOMES TO DATE?

- Since 2006, FCAP has leveraged \$92 million on investment of \$38 million
- Created or retained 3,261 FTE positions
- Developed or rehabbed 773,566 sq. ft. commercial/retail space

FOR MORE INFORMATION CONTACT: **Director of Development Valerie Heiby** (614) 568-5055 or vheiby@financefund.org Please visit our website www.financefund.org and make sure to sign up for our blog updates.