



WHAT IS THE COMMUNITY HEALTH LOAN FUND (CHL FUND)?

FCAP established the Community Health Loan Fund (CHL Fund) to provide community-based health care centers access to affordable and flexible financing for expansion, renovation and equipment purchases. Access to quality health care services continues to be a challenge – especially in rural areas where fewer hospital and health care centers are located.

The capital provided through the CHL Fund will enable community-based health care centers, doctors, dentists, community health centers (CHC) and federally qualified community health centers (FQHC) to provide primary care, dental, behavioral and preventive health care services to disadvantaged populations.

WHAT IS FINANCE FUND CAPITAL CORPORATION?

Finance Fund Capital Corporation is a certified nonprofit Community Development Financial Institution (CDFI) lender that promotes economic revitalization and community development by providing access to capital and enabling investment and financing opportunities throughout Ohio.

WHAT ARE THE BENEFITS OF INVESTING IN THE CHL FUND?

An investment in the CHL Fund provides a competitive return on investment, a CRA eligible investment and Bank Enterprise Award eligibility. CHL Fund projects have significant community impact, serving thousands of Ohioans that would otherwise go without health care services.

WHAT ARE THE TERMS OF THE INVESTMENT FUND?

The terms of the fund are designed to provide a tailored program that fits the investor's needs. CHL Fund features:

- **Investment Term:** Flexible investment with a target range of 5 to 7 years
- **Minimum Investment:** \$500,000
- **Guarantee:** Collateral secured fund
- **Funding:** Investor commitments will be drawn as loans are funded
- **Start-up period:** 24 months or \$10 million funding threshold whichever comes first
- **Repayment:** Interest will be paid on a quarterly basis starting at loan origination. Principal will be repaid on a pro rata basis.
- **Review Committee:** Investors to the fund help make up the members of the loan committee.

WHAT ARE THE TERMS OF THE CHL FUND?

- **Loan Type:** Machinery and equipment, building acquisition, building renovation, leasehold improvements
- **Products Offered:** Line of Credit, Time Note, Term Loans, Commercial Real Estate
- **Loan Term:** Up to 120 months or useful life of collateral pledge, whichever is less
- **Average Loan:** \$300,000 (No maximum)
- **Borrower Rate:** Cost of funds plus spread to account for risk rating
- **Loan Loss Reserves:** Reserves will be established as each loan necessitates determined by investors and underwriting

WHAT ARE FINANCE FUND CAPITAL CORPORATION'S OUTCOMES TO DATE?

- Since 2006, FCAP has leveraged \$92 million on investment of \$38 million
- Created or retained 3,261 FTE positions
- Developed or rehabbed 773,566 sq. ft. commercial/retail space

FOR MORE INFORMATION CONTACT: DIRECTOR OF DEVELOPMENT
Valerie Heiby, at (614) 568-5055 or
vheiby@financefund.org

Please visit our website www.financefund.org and make sure to sign up for our blog updates.