



WHAT IS THE BANK ENTERPRISE AWARD (BEA) PROGRAM?

A program created by the Community Development Financial Institution (CDFI) Fund to support FDIC-insured institutions that are dedicated to financing and supporting community and economic development activities. The BEA Program complements the community development activities of insured depository institutions (i.e., banks and thrifts) by providing financial incentives to expand investments to CDFIs to increase lending, investment, and service activities within economically distressed communities. Providing monetary awards for increasing community development activities leverages the CDFI Fund's dollars and puts more capital to work in distressed communities throughout the nation.

WHAT ACTIVITIES ARE ELIGIBLE FOR FUNDING?

- **CDFI Related Activities:** Equity Investments, Equity-like Loans, Grants, Loans, Deposits/Shares, and Technical Assistance to Qualified CDFI Partners
- **Distressed Community Financing Activities:** Affordable Home Mortgage Loans, Affordable Housing Development Loans, Small Business Loans, Home Improvement Loans, Education Loans, and Commercial Real Estate Loans
- **Service Activities:** Deposits, Community Services, and Financial Services

WHAT ENTITIES CAN APPLY FOR BEA?

All depository institutions insured by the Federal Deposit Insurance Corporation (FDIC) are eligible to apply for the BEA Program.

WHERE ARE BEA ELIGIBLE ACTIVITIES LOCATED?

BEA-eligible programs must be carried out in Distressed Communities, census tracts with at least 30 percent of residents having incomes less than the national poverty level and 1.5 times the national unemployment rate.

WHAT ARE PROGRAM INCENTIVES FOR BANKS TO PARTICIPATE WITH CDFIS IN THIS PROGRAM?

CDFIs can act as a financial services delivery mechanism for banks to partner with in order to better serve highly distressed neighborhoods. Banks can also use the BEA program to target lending and investment to the most distressed neighborhoods. The BEA program enables banks to fulfill CRA requirements while mitigating risk by partnering with CDFIs to invest in distressed neighborhoods.

WHY PARTNER WITH FINANCE FUND CAPITAL CORPORATION?

Finance Fund Capital Corporation is a certified nonprofit CDFI lender focused on promoting economic revitalization and community development by providing access to capital and enables investment and financing opportunities throughout Ohio. It serves community based nonprofit organizations and for-profit businesses in distressed urban and rural communities by providing loans and investments in projects expanding affordable housing, job creating economic development and community facilities.

WHAT ARE FINANCE FUND CAPITAL CORPORATION'S OUTCOMES TO DATE?

- Since 2006, FCAP has leveraged \$92 million on investment of \$38 million
- Created or retained 3,261 FTE positions
- Developed or rehabbed 773,566 sq. ft. commercial/retail space

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