

Finance Fund

partner • invest • grow



Finance Fund builds bridges between resources and the low-income community to improve the quality of life for people

WHO WE ARE

Finance Fund is a statewide nonprofit community development organization that enables the revitalization of economically distressed communities across Ohio.

Established in 1987, Finance Fund connects Ohio's underserved communities with public and private sources of capital. We simplify the complexities of the funding process and manage the flow of millions of public and private dollars to help good ideas come to life – ideas that change systems, create jobs, address community needs and improve the quality of life.

WHAT WE DO

Since 1987, Finance Fund and its affiliates have **invested more than \$423.9 million** in housing, economic development and community facility projects **leveraging over \$1.76 billion**. This investment was accomplished through 3,088 grants and loans to nonprofit organizations and for-profit businesses throughout the state. Our partnerships have enabled low-income people access to **17,505 units of affordable housing**, **32,093 direct jobs**, health and medical services for **227,474 patients** and **3,079 early care and education spaces** (classrooms) for **74,180 children**.

WHO WE SERVE

Finance Fund's Grant Programs include Predevelopment and Economic Development Grants. Qualifying grant recipients are nonprofit community-based organizations.

HOW WE DO IT

Finance Fund's statewide impact is the result of successful partnerships with innovative clients and visionary funding partners. From state and federal governmental entities and financial institutions to foundations and corporations, our partners share our mission. They trust Finance Fund to see the wisdom of supporting viable economic development initiatives that make sense and enliven communities while being financially sustainable. They've learned to trust that when Finance Fund brings a project for consideration, it passes all the tests:

- Community support
- High impact
- Catalytic



FINANCE FUND PREDEVELOPMENT GRANT

Finance Fund can help community-based nonprofit organizations pay for costs associated with developing or evaluating the feasibility of a proposed project. In this critical phase of project planning, a predevelopment grant can deepen understanding and provide insights critical to making the right decisions for a project's long-term success.

ELIGIBILITY

Finance Fund provides Predevelopment Grants to eligible, community-based nonprofit organizations that work to meet the needs of low- to moderate-income communities in Ohio.

Projects must be focused on economic development and/or affordable housing that meets the needs of a low- to moderate-income community in Ohio.

ELIGIBLE USES

Soft costs related to a construction project. Examples can include appraisals, feasibility studies, market studies, business plans, architectural drawings, engineering, environmental studies, or professional fees. All project costs must be supported by contractor or vendor bids.

MAXIMUM GRANT AMOUNT

Up to \$30,000. Up to 15% of grant can go towards administrative costs.

MATCH REQUIREMENT

Grant dollars must leverage other funds at a minimum ratio of 15% (i.e., \$0.15 of other funds to each \$1.00 of Finance Fund's grant).

**PLEASE REVIEW GUIDELINES AT
[FINANCEFUND.ORG/GETTING-STARTED/COMMUNITY](https://www.financefund.org/getting-started/community)**

and to ensure eligibility before submitting an application, please contact: **Makeba Wilson**, at mwilson@financefund.org or **(614) 568-5067**