



MISSION

Finance Fund builds bridges between resources and the low-income community to improve the quality of life for people

WHO WE ARE

Finance Fund is a statewide nonprofit community development entity (CDE) that enables the revitalization of economically distressed communities across Ohio.

Established in 1987, Finance Fund connects Ohio's underserved communities with public and private sources of capital. We simplify the complexities of the funding process and manage the flow of millions of public and private dollars to help good ideas come to life – ideas that change systems, create jobs, address community needs and improve the quality of life.

WHAT WE DO

Since 1987, Finance Fund and its affiliates have **invested more than \$354 million** in housing, economic development and community facility projects **leveraging over \$1.4 billion**. This investment was accomplished through 3,043 awards to nonprofit organizations and for-profit businesses throughout the state. Our partnerships have enabled low-income people access to **16,390 units of affordable housing**, **27,671 direct jobs**, health and medical services for **39,830 patients** and **3,079 early care and education spaces** (classrooms) for **71,947 children**.

WHAT WE DO

Finance Fund's Core Programs include Pre-Development Grant, Economic Development Grant and Linked Deposit. Qualifying grant recipients are nonprofit CDCs that show evidence of their capacity to raise funds and manage resources effectively.

HOW WE DO IT

Finance Fund's statewide project portfolio is the result of successful partnerships with innovative clients and visionary funding partners. From state and federal governmental entities and financial institutions to foundations and corporations our partners share our mission. They trust Finance Fund to see the wisdom of supporting viable economic development initiatives that make sense and enliven communities while providing a financial return. They've learned to trust that when Finance Fund brings a project for consideration, it passes all the tests:

- It's what the community wants
- It's high impact
- It's catalytic

We accept several forms of debt and equity, including:

- Low-interest rate loans
- Subordinated debt
- Grants (grant dollars must leverage other funds.)
- Deposits
- Donations



FINANCE FUND LINKED DEPOSIT FUND

Finance Fund's Linked Deposit Fund can help community-based nonprofit organizations get access to flexible financing at reduced interest rates. This financing enables them to undertake housing and economic development projects that expand or improve operations and create jobs in Ohio.

When a Linked Deposit is approved, Finance Fund places low-interest certificates of deposit with an eligible Ohio lending institution. The lending institution, in turn, affixes a reduced interest rate to the loan of the qualified applicant.

ELIGIBILITY

Nonprofit Community Development Corporations and Community Action Agencies focused on economic development, affordable housing, commercial revitalization or energy conservation in low- to moderate-income communities in Ohio.

ELIGIBLE USES

Housing construction and rehabilitation, commercial revitalization and economic development.

LOAN COMMITMENT

Applicants must provide evidence of a loan commitment from an FDIC insured depository institution in Ohio.

APPLICATION FEE

\$750 application fee due upon application submission.

FOR MORE INFORMATION ABOUT APPLYING FOR THE LINKED DEPOSIT FUND

and to ensure eligibility before submitting an application, please contact: **Omar Elhagmusa**, Lending Officer, at oelhagmusa@financefund.org or (614) 568-5070