

Finance Fund

partner • invest • grow



Finance Fund builds bridges between resources and the low-income community to improve the quality of life for people

WHO WE ARE

Finance Fund is a statewide nonprofit community development organization that enables the revitalization of economically distressed communities across Ohio.

Established in 1987, Finance Fund connects Ohio's underserved communities with public and private sources of capital. We simplify the complexities of the funding process and manage the flow of millions of public and private dollars to help good ideas come to life – ideas that change systems, create jobs, address community needs and improve the quality of life.

WHAT WE DO

Since 1987, Finance Fund and its affiliates have **invested more than \$423.9 million** in housing, economic development and community facility projects **leveraging over \$1.76 billion**. This investment was accomplished through 3,088 grants and loans to nonprofit organizations and for-profit businesses throughout the state. Our partnerships have enabled low-income people access to **17,505 units of affordable housing**, **32,093 direct jobs**, health and medical services for **227,474 patients** and **3,079 early care and education spaces** (classrooms) for **74,180 children**.

WHO WE SERVE

Finance Fund's Grant Programs include the Predevelopment and Economic Development Grants. Qualifying grant recipients are nonprofit community-based organizations.

HOW WE DO IT

Finance Fund's statewide impact is the result of successful partnerships with innovative clients and visionary funding partners. From state and federal governmental entities and financial institutions to foundations and corporations, our partners share our mission. They trust Finance Fund to see the wisdom of supporting viable economic development initiatives that make sense and enliven communities while being financially sustainable. They've learned to trust that when Finance Fund brings a project for consideration, it passes all the tests:

- Community support
- High impact
- Catalytic



FINANCE FUND ECONOMIC DEVELOPMENT GRANT

Your community development project is important. Finance Fund can help your project succeed with our Economic Development Grant. This funding helps community-based nonprofit organizations create economic development projects that sustain their communities.

ELIGIBILITY

Finance Fund provides Economic Development Grants to eligible, community-based nonprofit organizations that work to meet the needs of low- to moderate-income communities in Ohio.

Funding is available for self-sustaining projects that have measurable impact on the local economy. This grant enables eligible nonprofit organizations to support their activities in their service area to:

- Improve neighborhood commercial areas through rehabilitation or construction of industrial, retail or office space; projects can include affordable housing
- Create permanent, private sector jobs

ELIGIBLE USES

Best used for the purchase of fixed assets such as real estate, furniture, fixtures, equipment and machinery. Funds can also be used for construction costs and professional fees, but not for developer fees.

MAXIMUM GRANT AMOUNT

Up to \$100,000. Up to 15% of grant can go towards administrative costs.

MATCH REQUIREMENT

Must be leveraged at a ratio of 2:1 for urban projects and 1:1 for rural projects. Rural is defined as communities with a population of 50,000 or less.

**PLEASE REVIEW GUIDELINES AT
[FINANCEFUND.ORG/GETTING-STARTED/COMMUNITY](https://www.financefund.org/getting-started/community)**

and to ensure eligibility before submitting an application, please contact: **Makeba Wilson**, at mwilson@financefund.org or **(614) 568-5067**