

CONNECTIONSNews



Partner

FCAP RECEIVES OVER \$3 MILLION FROM CDFI FUND FINANCIAL ASSISTANCE & HFFI PROGRAM

Exciting News! Finance Fund Capital Corporation (FCAP) was awarded a total of \$3,096,905 including \$1,096,905 in Financial Assistance (FA) that is focused on affordable housing for individuals with disabilities and \$2 million in grant funding from the CDFI Fund's Healthy Food Financing Initiative (HFFI). This funding allows FCAP to expand healthy food-focused financing activities and meet the unique needs of healthy food retailers operating in economically underserved communities throughout Ohio. FCAP is one of only 13 CDFIs to receive an HFFI award nationally.

In addition, FCAP is committed to invest part of its FA award in Persistent Poverty Counties (PPC). The Consolidated Appropriations Act for FY 2017 required that a portion of the funds awarded by the CDFI Fund under the appropriation shall be used for awards that support investments that serve populations living in these counties. PPCs are defined as rural and urban counties where 20 percent or more of the population has lived in poverty over the past 30 years. Historically, past CDFI Program awardees have invested over \$640 million in PPCs. This year, along with one-third of the awardees, FCAP is proud to have been selected to receive these funds.

CAMPBELL'S MARKET OPENS IN VINTON COUNTY

Through its Healthy Food for Ohio (HFFO) program, Finance Fund Capital Corporation (FCAP) provided Campbell's Market with



flexible capital of nearly \$1.6 million to build a 12,000 sq. ft. grocery store at 630 W Main Street in McArthur.



Vinton County has been without a full-service grocery store since SuperValu closed in 2013. Residents have been traveling about 30 minutes one-way to shop for affordable, fresh food.

The long-awaited Campbell's Market had their "soft-opening" on Wednesday, October 25th. The Grand Opening will take place on December 4th at 9 a.m.

The store's hours are scheduled to be:

- Monday through Friday: 7 a.m. to 8 p.m.
- Saturday: 8 a.m. to 8 p.m.
- Sunday: 10 a.m. to 6 p.m.

OTRCH HONORS FINANCE FUND AS THEIR PARTNER IN BUILDING OUR BELOVED COMMUNITY

Finance Fund's relationship with [Over the Rhine Community Housing \(OTRCH\)](#) began in 1994. To date, Finance Fund has invested more than \$350,000 in OTRCH, leveraging \$1.5 million in public and private funds. This investment created jobs and provided affordable housing to 1,000 low-income persons.



On Thursday, October 19th, OTRCH's Executive Director, Mary Burke Rivers presented Finance Fund's VP of Lending, Anne Geggie, with the Partner in Building our Beloved Community award during the 10th anniversary of OTRCH's Celebrating our Beloved Community event.

It was an inspiring night full of stories about how this organization provides a wide spectrum of affordable and supportive housing options with life-changing and life-saving programs that not only give low-income residents in Over-the-Rhine a second chance but give them hope and help them succeed. Finance Fund is proud to be a partner with OTRCH and we sincerely look forward to more opportunities to work together in the future.

Invest

SBA AWARDS PRIME GRANT TO FCAP

Finance Fund Capital Corporation (FCAP) received a \$150,000 grant from the U.S. Small Business Administration's Program for Investment in Micro-Entrepreneurs (PRIME). FCAP plans to use the PRIME grant to partner with [CleanTurn Enterprises](#) to provide training and technical assistance to support entrepreneurship among currently incarcerated and formerly incarcerated individuals.

"Finance Fund Capital Corporation (FCAP) is honored to receive another SBA PRIME Grant," said FCAP's President and CEO, Diana Turoff. "This award will allow FCAP to continue to provide training and high quality technical assistance to help returning citizens gain equal access to a quality life."

FINANCE FUND'S CORE PROGRAMS IN HIGH DEMAND

This year, Finance Fund awarded 12 predevelopment (PD) grants and 4 economic development (ED) grants for a total of over \$700,000. Demand for both grants were high, resulting in a competitive review session following the end of the application period. Grant awards were based on eligibility and merit. The next grant cycle will be in the spring of 2018 and will again have an open application period. The application period will be announced as early as possible, to allow organizations time to prepare. For more information about our grant programs, please contact:

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PNC AWARDS GRANT FUNDING TO FCAP FOR ITS HFFO PROGRAM

Theresa Saelim, VP Community Development Consultant for [PNC Bank](#), presented Valerie Heiby, Director of Development for FCAP, with a check for \$7,500 in grant funding to be used for the Healthy Food for Ohio (HFFO) program.



To date, the [HFFO program](#) has invested \$3,803,750 in 8 healthy food projects. These projects have created 125 FTE jobs and 84 construction jobs, while creating or expanding nearly 70,000 square feet of retail space. This program is providing 46,000 Ohioans with much needed fresh food access.



Grow

New Markets Tax Credit Financing Restores Three Historic Buildings in Downtown Sandusky, Creates Healthy Foods Market.

New Markets Tax Credit (NMTC) financing enabled SandCity LLC, an Ohio limited liability company, to restore and redevelop three architecturally distinct historic buildings located in the heart of downtown Sandusky's historic commercial district. The result is a single, 68,000 sq. ft., mixed-use development consisting of City Hall administrative offices for the City of Sandusky, three renovated retail spaces including a fresh, healthy foods market and café business, and market rate and affordable apartment units. [Read more.](#)

THANK YOU!

We would like to extend a Big thank you to all of you who could join us for our Brunch, Bubbly and The Big Give!

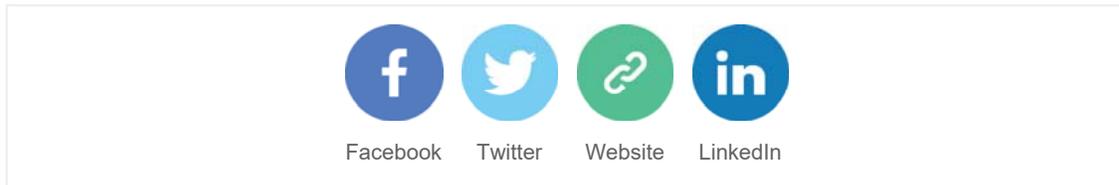
We appreciate all of your support to help us to continue our mission to build bridges between resources and the low-income community to improve the quality of life for people.



Let's Get Social!

Finance Fund maintains an active social media presence and links to numerous organizations dedicated to serving low- to moderate-income communities. Like us,

link with us, follow us and subscribe to our [blog](#) to keep up with information on available funding, and project work throughout Ohio.



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