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*a statewide nonprofit financial intermediary*

## Finance Fund Community Health Loan Fund to Launch Early Spring »



Finance Fund has established the Community Health Loan (CHL) Fund to provide community-based health care centers access to affordable and flexible financing for expansion, renovation and equipment purchases.

Access to quality health care services continues to be a challenge – especially in rural areas where fewer hospitals and health care centers are located. The need for health care facilities is growing as more people are brought into the health care system through expansion of eligibility for existing programs such as Medicaid or the new national health insurance plan.

The capital provided through the CHL Fund will enable community-based health care centers, doctors, dentists, community health centers (CHC) and federally qualified community health centers (FQHC) to provide primary care, dental, behavioral and preventive health care services to the growing uninsured and underinsured populations.

### Community Impact

- Individuals are seen and treated regardless of ability to pay.
- Health care centers provide employment opportunities and are catalysts for employment in supportive services throughout the community.
- FQHCs and CHCs save the major health care systems \$24 billion annually by providing preventative care and reducing Emergency Room visits.

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### SAVE THE DATE!

**Finance Fund's  
Annual Reception  
Thurs. May 9, 2013  
Columbus, OH**

### FINANCE FUND GETS SOCIAL

Check out the recent blog entries and photos at

[www.financefund.org/blog/](http://www.financefund.org/blog/).

See examples of the great projects under way and read about exciting plans for the future.

Click on the “follow” button on the bottom right corner of the blog page to get every new post on this blog delivered to your inbox.

Also, visit our [Facebook](#) page and “like us” to connect Finance Fund with your network. We will “like you” right back!

We are also building our connections on [LinkedIn](#) and would like to join our network with yours. Check out our [company page](#).



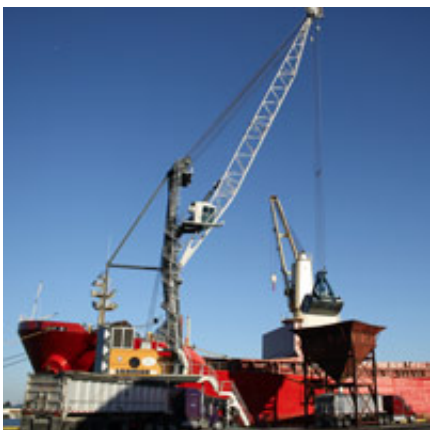
Finance Fund is grateful to our investment partners in the CHL Fund: The HealthPath Foundation of Ohio, PNC, The Greater Cincinnati Foundation, and the Ohio Development Services Agency.

These partners took a leap of faith and brought funding resources to the table to address the critical need for capital in the community health care industry.

Stay tuned for more details on formal launch and call for applications.

## Finance Fund's \$15+ Million NMTC Award Expands Port of Toledo »

Finance Fund has awarded a total of \$15.36 million in federal and state New Markets Tax Credit (NMTC) financing to Ironville Improvement, LLC a subsidiary of Midwest Terminals of Toledo, Inc. The expansion will create 40 permanent full-time jobs and 160 construction jobs in an area where unemployment is approaching 13%. The new construction project is located in a low-income census tract with a 17% poverty rate.



"Finance Fund's investment in a port is a first," said CEO James R. Klein. "Investment in this type of multi-modal, gateway project will have long-term positive impact on economic development, job creation and commerce throughout the Midwest."

The Ironville site is owned by the Toledo-Lucas County Port Authority (TLCPA), and operated by Midwest Terminals of Toledo, Inc. (MTTI). TLCPA provided a \$10.2 million loan, and PNC New Markets Investment Partners, LLC, the investor, provided an additional \$2.5 million in federal allocation. The award enables MTTI to build a rail system and infrastructure, upgrade the dock face with sheet pile, purchase and install a material handling system, and make land improvements.

## Finance Fund Welcomes Three New Employees Including Chief Operating Officer Mark Barbash »

Our [Twitter](#) hash tag is #FinanceFund.

Thanks for all you do to support our mission and help spread the good news about Finance Fund.

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*"Whatever course you decide upon, there is always someone to tell you that you are wrong. There are always difficulties arising which tempt you to believe that your critics are right. To map out a course of action and follow it to an end requires courage."*

~Ralph Waldo Emerson

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In our continued efforts to provide expertise, innovation and efficiencies across all aspects of our business, we are excited to announce the arrival of three new employees to the Finance Fund team.



Chief Operating Officer Mark Barbash is responsible for Finance Fund's day-to-day operations to advance community development. He brings 30 years of economic development experience and is already a critical part of our team as we grow our community development and small business financing activities.

Program Loan Officer Tara Campbell leads our organization's small business lending activities by working directly with clients and lending partners to support growth and development in Ohio's communities.

Asset Manager Bruce Cook manages all loan portfolios, actively mitigating risk and maximizing the rate of return. Cook focuses on identifying and aggressively addressing potential areas of repayment risk.

## **Medina Creative Pet Play Opens Newest Employment Enclave »**



There were more than few howls of delight as pets and their favorite people celebrated the opening of Medina Creative Pet Play, Feb. 12, in Medina, Ohio.

The full-service doggy daycare and spa is the newest employment enclave developed by Medina Creative Housing for their residents with disabilities. Finance Fund's \$100,000 economic development grant helped fund construction of the 3,000 sq. ft. facility.

Finance Fund Chief Program Officer Moniqua Spencer addressed the crowd of well-wishers that included Medina County Commissioner Pat Geissman and Trustee Ken DeMichael.

When MCH applied for a Finance Fund grant to help build a doggy daycare, we drilled into the details and discovered that this type of facility fills a need in Medina," Spencer said. "It will also continue MCH's mission to open doors to employment in areas that traditionally are closed to people with disabilities.

MCH Enclave Employee Amy Yeigh gathered her courage and spoke from the heart during the ceremony, thanking everyone

for making her dream a reality – to work with animals while earning a paycheck.

In addition to the doggy daycare, Finance Fund has awarded MCH with pre-development and economic development grants to build a commercial hydroponic greenhouse and a therapy ranch to provide job skills training and employment for people with disabilities.

## Bill Graves Honored »



Habitat for Humanity of Ohio was awarded The William J. Graves Ohio Housing Excellence Award on November 27 for the 2012 Ohio Housing Conference.

The award is given to an individual or organization for their continued dedication to increasing the quality and availability of affordable housing opportunities for Ohio families.

The affordable housing community lost a friend and champion on October 27, 2012 when Bill passed away peacefully at the Kobacker House in Columbus. For over three decades, Bill dedicated his career to affordable housing, serving with the Ohio Department of Development, the City of Columbus, and the U.S. Department of Housing and Urban Development. Additionally, he served on the Ohio Housing Finance Agency Board.

Upon accepting the award, Habitat for Humanity of Ohio's Executive Director Ryan Miller said, "It is very humbling for Habitat for Humanity of Ohio to receive this prestigious award and even more so now that it carries the name of the great Bill Graves. He was a big supporter of the Habitat program and changed the lives of so many families through his dedicated work.

## First Quarter Projects Celebrate Progress and Diversity »

**Medina Creative Housing, Inc.:** Medina Creative Therapeutic Riding Camp -Medina – PreDevelopment Grant

- Another innovative venture for MCH, the therapeutic riding program improves motor skills and provides a year

around camp for students with disabilities. Not only will this create therapeutic opportunities for the residents/students, it also provides employment opportunities for MCH Enclave workers who will care for the horses, barn and property. The grant funding is going to pay for soft costs such as architectural and consultant fees.

**Yellow Springs Home, Inc.:** The C-Street Project, Yellow Springs – PreDevelopment Grant

- Yellow Springs Home's latest housing project Cemetery Street (C-Street) is an addition to the overall plan to provide quality affordable housing to LMI homebuyers in Yellow Springs. The project is historic because it is the first partnership with the local municipality and the Village of Yellow Springs.

**Toledo-Lucas County Port Authority:** Toledo Seaport, Toledo - Federal and State New Markets Tax Credit Loans

- This expansion project will create 40 permanent jobs and 160 construction jobs in an area where unemployment is approaching 13%. The project will expand the rail system and infrastructure, upgrade the dock face with sheet tile, purchase and install a material handling system, and make land improvements.

## Welcome New Finance Fund Members »

**New members from Dec. 2012 - Jan. 2013**

Development Fund of the Western Reserve (Dec 2012)  
Keena M. Smith (Individual - Jan 2013)

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