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# CONNECTIONS

## Newsletter

175 S. Third St., Suite 1200, Columbus, Ohio 43215

**Finance Fund**   
partner • invest • grow

## Partner

### Study Reveals 500,000 Ohio Children Live in Lower-income Communities Underserved by Supermarkets

Nearly two million Ohio residents, including more than 500,000 children, live in lower-income communities underserved by supermarkets and other healthy food retailers. At the same time, a staggering 30.8 percent of Ohio children ages 10 to 17 are overweight or obese.

Finance Fund and The Food Trust, with support from the Ohio Regional Convergence Partnership, are releasing a new report, [Food for Every Child: The Need for Healthy Food Financing in Ohio](#) that documents the significant need for supermarkets and other healthy food retail in communities across the state. The report features a set of maps highlighting the connection between supermarket access, diet-related disease and neighborhood income levels at the state level and in multiple cities including: Akron, Cleveland, Columbus, Cincinnati, Toledo and Dayton.

Finance Fund and The Food Trust shared the report with city and state leaders, professionals from the supermarket industry, public health, economic development and civic sectors at a Healthy Food Financing Summit. This was the first of several group conversations to take place over the next six months to identify the barriers that keep supermarkets from operating in Ohio's underserved areas. Next steps include:

- Educating policymakers about the issue
- Meeting with stakeholders to understand the barriers and develop recommendations on how to address them
- Finance Fund will be exploring the possibility of creating a statewide healthy food retail financing fund to provide grants and loans to healthy food retail projects



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### VISIT US

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### New Project!

#### QuickLoadz, Nelsonville, OH



**QuickLoadz creates container systems that provide a safer, more efficient system to move sea shipping containers from port to end user.**

**FCAP's investment:**

## CEO Klein Elected Vice Chairman of CDFI Coalition Board



Finance Fund President and Chief Executive Officer James R. Klein was elected to a three-year term as vice chairman of the Board of Directors for the CDFI Coalition, based in Washington, DC.

"Working together with my fellow Board members, we will redouble our efforts to increase the availability of capital, credit and financial services to low-income communities across the nation," Klein said.

CDFIs are financial institutions with a community development mission. Serving distressed rural and urban communities, CDFIs offer capital and financial services to underserved borrowers who do not have access to financing through mainstream financial institutions.

The CDFI Coalition advocates on behalf of the CDFI industry, educates the public about community development finance and also serves as a primary source of information for the media, public officials and private sector lenders. The Coalition represents CDFIs working in all 50 states and the District of Columbia. This national network of CDFIs includes community development loan funds, community development banks, community development credit unions, microenterprise lenders, community development corporations and community development venture capital funds.

- Helps create 12 full-time jobs and retain 13 full-time jobs
- Builds the economy in a non-metro community with a 26 percent unemployment rate

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### New Project!

#### Decillion Healthcare, Dublin, OH



**Decillion's service area stretches across Ohio with special focus on rural and low-income communities where gaining access to quality health care services is a struggle.**

#### FCAP's investment:

- Provides \$1 million Community Health Loan Fund financing
- Creates 8 full-time, 5 part-time, 3 on-call positions and retains 8.5 FTEs

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## Invest

### Ohio Economic Development Projects Stall Without Federal NMTC Allocation

When the Community Development Financial Institutions (CDFI) Fund announced the federal New Markets Tax Credit (NMTC) awards for the 2013 round, Finance Fund was disappointed that we did not receive an allocation. To date, we had received a federal NMTC allocation in eight rounds totaling \$240 million. [\(Click here for full story\)](#)

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### New Project!

#### 15th and Race, Cincinnati, OH



**In partnership with 3CDC, Finance Fund**



## Small Business Loan Fund

Finance Fund Capital Corporation provides flexible financing for small businesses that may be unable to get a loan in the conventional market. The Small Business Loan Fund offers loans to support small business growth and job creation in Ohio's underserved communities. A recently financed project is Quickloadz.

### QuickLoadz, Nelsonville, OH

Moving a loaded sea shipping container once it comes off a ship or rail car traditionally required specialized equipment located at large shipping yards. QuickLoadz owner Sean David Jones knew there had to be a better way. Sean formed QuickLoadz to create container systems that provide a safer, more efficient way to move sea shipping containers from port to end user.

Finance Fund provided \$800,000 in recycled NMTC funds and a \$250,000 SBA Community Advantage guaranteed loan to QuickLoadz for leasehold improvements, purchase of inventory and working capital. QuickLoadz is located in Nelsonville, a non-metro community with a 36 percent poverty rate, 56 percent median income and 26 percent unemployment rate. The project will preserve 13 full-time positions and create up to 12 full-time positions.

## Community Health Loan Fund



Finance Fund's Community Health Loan Fund provides flexible financing for eligible health and wellness-related projects serving low-income populations. A recently financed project is Decillion Healthcare.

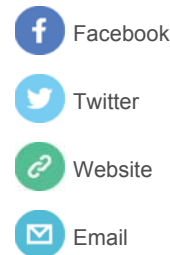
### Decillion Healthcare, Dublin, OH

Decillion Healthcare is an infusion pharmacy focused on providing services to patients with specialized disorders such as: Hepatitis C, HIV, Multiple Sclerosis, Oncology, Psoriasis, Rheumatoid Arthritis, Crohn's Disease, growth hormone imbalance, nutritional therapies and other rare or chronic conditions. The patient base is predominantly Medicare or Medicaid recipients and children with special needs.

**is redeveloping vacant buildings into 56 new residential units, 16,000 sq. ft. of ground floor commercial space and a 330 car parking garage.**

### Finance Fund's investment:

- Helps create 51 full-time, 44 part-time and 799 construction jobs
- Drives development in a neighborhood with a 29 percent poverty rate
- Repurposes vacant buildings in a historic neighborhood



Decillion provides a critical service to health systems and physician practices that are facing new challenges under the Affordable Care Act. These institutions have to transition their patients comfortably back into their homes as soon as possible and maintain their post-discharge health as an outpatient. As a home infusion pharmacy, Decillion works statewide with patients in their homes by preparing and dispensing their medication.

Finance Fund provided \$1 million of CHLF financing. The loan proceeds will fund working capital needs required to support accounts receivable, increase pharmacy jobs, purchase inventory, provide training and development to create a Parent Mentor Program, and enable leasehold improvements to build an on-site support infusion suite available to Medicaid patients and children with special needs.

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## Finance Fund NMTC Project

### 15th and Race, Cincinnati, OH

Cincinnati's oldest and most historic neighborhood, Over the Rhine, is getting a makeover. In partnership with 3CDC, Finance Fund is providing \$325,000 in NMTC recycled funds for predevelopment costs including acquisition costs, building renovations, abatement and cleanout, geotechnical testing and site borings and design services associated with 28 vacant buildings located at 15th and Race Street.

3CDC has acquired these buildings and plans to renovate them into residential and commercial space. This is a mixed-use development in a federal and local historic district.

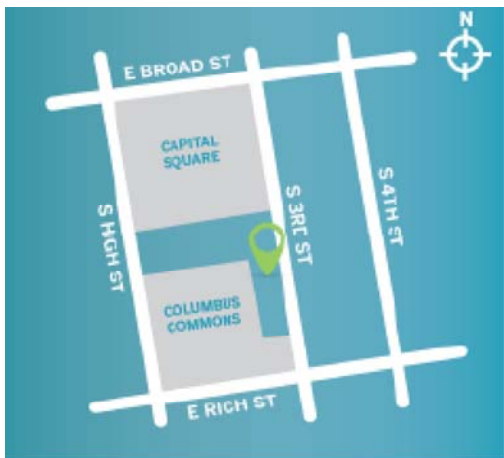
The site will be redeveloped to include 56 new residential units, 16,000 sq. ft. of ground floor commercial space, and a 330 car parking garage. This project will spark additional development in this distressed neighborhood which is at 59 percent median family income and 29 percent poverty rate.

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# Grow

## Finance Fund Relocates to 175 on the Park

Finance Fund has relocated to 175 South Third Street, Suite 1200, Columbus, Ohio 43215. The new 15,000 sq. ft. location enables us to better serve clients, partners, investors and sponsors through expanded meeting space, convenient access and parking.



Our new address is ideally located at the center of Columbus for quick access to our clients throughout the state.



We have greatly expanded our meeting space and created a warm, inviting interior in which to conduct business.



The new office clearly reflects our mission, values and work to partner with public and private entities to spark catalytic investment in distressed communities to drive economic recovery and growth.



A wide selection of Finance Fund client projects and success

stories are featured in photos and summaries throughout the space. The words *Partner. Invest. Grow.* feature prominently in our environmental graphics to remind visitors of what we do and why.

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## Finance Fund Social Media Connections: Join the Conversation!

Did you know that Finance Fund's staff, clients and partners post regularly to our award winning blog? It's chock full of news, information and opinion on issues impacting the CDE and CDFI communities. We also maintain an active presence on Facebook and Twitter. Please join the conversation. "Like us" we will like you back. "Follow us" and we will follow you too. Leave a comment on our blog or email us directly to engage in dialogue on issues important to you. Here are quick easy links to our social media sites, blog and website. We look forward to connecting with you!

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