



■ **Who is Finance Fund Capital Corporation?**

Finance Fund Capital Corporation is a statewide Community Development Financial Institution certified loan fund with a mission to promote economic revitalization and community development by providing access to capital and to otherwise facilitate investment and financing opportunities throughout Ohio. Our clients include community based nonprofit organizations and for-profit businesses in distressed urban and rural communities statewide.

■ **What are Program Related Investments (PRIs)?**

Program Related Investments are social-purpose investments that are often made in the form of low-interest loans. They can help meet community development goals in any urban or rural area of Ohio by delivering a measurable impact in struggling communities. The nature of PRIs enables investors to leverage their investments creating impact well beyond the face value of their social investment.

■ **PRIs as defined by US tax code must fall within the following restrictions:**

- The primary purpose must be to further program goals
- The production of income or appreciation cannot be a significant purpose
- PRIs cannot be used to influence legislation or political campaigns

■ **What are eligible uses for PRI funding?**

PRIs are used to support community development projects such as:

- Affordable housing
- Small business lending
- Community facilities development

■ **What are benefits of PRIs?**

- Banks receive CRA credit each year PRI is outstanding
- Fulfills lending and investment tests required for CRA credit
- Loan repayment, interest and payout credit for the full amount of the PRI during the year it was made
- Diversified funding sources mitigates risk
- Measurable community impact

■ **What are Finance Fund Capital Corporation's outcomes to date?**

- 21 loans approved and closed totaling \$16.9 million
- 531 FTE positions created or retained
- 579,545 s. f. developed or rehabbed commercial/retail space

**Please visit our website [www.financefund.org/capital-corporation](http://www.financefund.org/capital-corporation) and make sure to sign up for our blog updates.**

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