



■ **What is Finance Fund Community Investment Fund (CIF)?**

The CIF is designed to encourage qualified corporations and financial institutions to make qualified Community Reinvestment Act (CRA) eligible investments which will provide financing to support community development projects throughout Ohio. These projects will include business, community facilities and affordable housing loans, which will provide economic opportunities and improve the quality of life for low-income individuals and communities unavailable in the conventional market.

■ **Who is Finance Fund Capital Corporation?**

Finance Fund Capital Corporation is a statewide Community Development Financial Institution (CDFI) certified loan fund with a mission to promote economic revitalization and community development by providing access to capital and to otherwise facilitate investment and financing opportunities throughout Ohio.

■ **What are the benefits of CIF?**

An investment commitment to the CIF will benefit the investor with a competitive return on investment, a CRA credit eligible investment, Bank Enterprise Award eligibility and achieve significant community impact throughout Ohio's urban and rural communities.

■ **What are the terms of investment fund?**

The terms of the fund are designed to provide a tailored program that fits all the investor's needs for community investing. CIF features:

- **Investment Term:** Flexible investment with a target range of 5 to 7 years
- **Minimum Investment:** \$1 million
- **Guarantee:** Collateral secured fund

- **Funding:** Investor commitments will be drawn as loans are funded
- **Start-up period:** 24 months or \$20 million funding threshold whichever comes first
- **Repayment:** Interest will be paid on a quarterly basis starting at loan origination. Principal will be repaid on a pro rata basis
- **Review Committee:** Investors to the fund will help make up the members of the loan committee

■ **What are the terms of the loan fund?**

- **Loan Type:** Rehab and affordable housing projects, business, real estate, community facilities, machinery and equipment
- **Products Offered:** Line of credit, Time Note, Term loans, Commercial Real Estate
- **Loan Term:** 6 months to 7 years with longer amortization or interest only periods
- **Minimum Loan:** \$25,000
- **Maximum Loan:** \$2,500,000
- **Borrower Rate:** Cost of funds plus spread to account for risk rating
- **Loan Loss Reserves:** Reserves will be established as each loan necessitates determined by investors and underwriting
- **Lending Team:** Finance Fund Capital Corporation has over a four year history of originating CRA eligible loans. Our Program and Lending staff provides over 75 years of expertise in areas of lending, underwriting, and community development financing.

■ **What are Finance Fund Capital Corporation's outcomes to date?**

- 21 loans approved and closed totaling \$16.9 million
- 531 FTE positions created or retained
- 579,545 s.f. developed or rehabbed commercial/retail space

Please visit our website www.financefund.org/capital-corporation and make sure to sign up for our blog updates.

For more information contact our Director of Development, Valerie Heiby, by phone (614) 568-5055 or email vheiby@financefund.org